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Building a Legacy, **Embracing the Future**

Welcome to our Annual Report, a showcase of our achievements, progress, and commitment throughout the year.

Compared to last year, Albautor saw some small achievements, which, unfortunately at moment have not fundamentally changed its situation in the market. Specifically, Albautor has pushed for the initiation of the procedure of the new methodology of setting fees for the use of copyrights. Pursuant to our Law on Copyright, tariffs should be determined based on agreements with users (namely, with their representative associations). however, such a thing has failed due to unrealistic approaches of users regarding tariffs. Under these conditions, according to our Law on Copyright, the methodology is decided by the public authorities, after consultation with foreign experts (such a consultation has already taken place). The adoption of a decent and suitable methodology for rights holders is one of Albautor's objectives. We look forward to this happening as soon as possible, especially regarding live performances (a methodology approved by public authority has more chances to be accepted by users). Secondly, Albautor has been involved in issues that its members have had with various users, provided them the necessary legal assistance. It is worth emphasizing here the assistance that Albautor is providing for the drafting of a decent and fair contract between the authors of the musical works and with the public broadcaster in Albania, RTSH. We hope that the results will be visible this year. Thirdly, as we said in last year's report, according to our Law, the prerogative of collecting the remuneration is performed by a one-stopshop service for copyright administration (SUADA - this is an acronym for "Unique Counter for Copyright Administration"), for works performed within the territory of Albania.

SUADA is a legal entity, and its highest body (the board) consists of representatives of all CMO-s licensed in Albania, including of course Albautor. Even though, SUADA is controlled by all CMOs, it has nevertheless a distinct legal personality, under the Albanian law on Copyright. It should be said that the objective of the legislator, by creating SUADA, was to ensure a simplified and more effective service for users. In any case, SUADA acts based upon the authorization to use protected work issued by a CMO or, in case of mandatory collective management of rights, as specified in our law. remuneration fees are then distributed to all CMO-s. However, due to the low level of collection of royalties, Albautor has sought to restructure SUADA, in order to make it more efficient, more reliable and more accountable to its board members.

Finally, Albautor has sent royalties to sister societies. In order to perform its reporting duties, Albautor has hired IT external services starting this year. Albautor remains committed to continuing the cooperation with foreign partner companies and societies and exerting constant pressure on interest groups in Albania for copyright protection to be at the appropriate level.

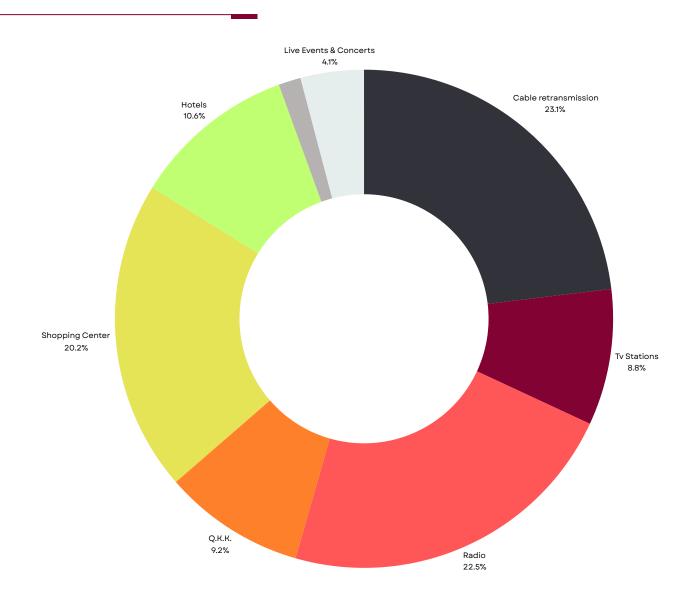


Oltion Spiro
Executive Director

Financial Overview Our Year in Numbers

Revenue	Expenses	Distribution
25,327,947 ALL	6,811,355 ALL	18,516,592 ALL
100%	26.89%	73.11%

Incomes for Public Performing Rights



The revenue had an increase of 24% compared to the previous year 2022. This increase was due to the payment from a large chain of supermarkets in the country.

Sister **Societies**

In the Albanian territory, Albautor protects and represents almost all the titles registered in the administration system of copyright law as well as other collective administration organizations, that are not part of these organizations (through their respective reciprocity agreements).

In 2023, Albautor has received payment from different sister societies:

AKKA - LAA	BUMA VERENIGING	GEMA
MDS	NMP	PAM CG
PRS	SAIF	SAZAS
SGAE	STEMRA	STIM
SUISA	ZAIKS	



Income 11,941,855 lek

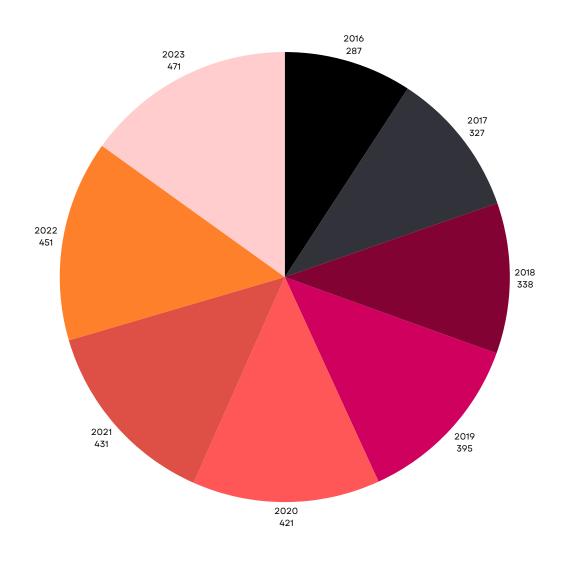


New agreement with SIIP



First distribution of Albautor to Sister Societies

Members Year-Over-Year



471

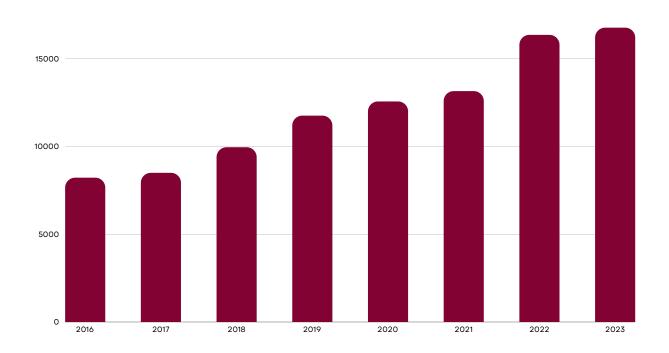
~20+

Members in 2023

New Registrations

Repertoire Year-Over-Year











New domestic works



New features on AMS(Albautor Management System)

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